

CITY OF CHARLOTTESVILLE, VIRGINIA
CITY COUNCIL AGENDA



Agenda Date:	March 15, 2021
Action Required:	None
Presenter:	Chip Boyles, City Manager
Staff Contacts:	Chip Boyles, City Manager Ryan Davidson, Sr. Budget and Management Analyst Khristina Hammill, Sr. Budget and Management Analyst
Title:	Public Hearings 1. FY 2021 Real Estate Tax Rate 3. City Manager's Proposed FY 2022 Budget

Background:

The Council meeting on March 15, 2021 marks the first two public hearings of the FY 2022 budget process. The first public hearing is held for the proposed real estate tax rate and the second the FY 2022 City Manager's Proposed Budget which will be formally held on April 5, 2021. The City Manager will give a very quick overview of the budget prior to the public hearing.

A legal ad was published, as required, in the Daily Progress on **February 12, 2021** for the real estate tax levy and one will be posted no later than March 28, 2021 for the formal public hearing on the proposed budget which will be held on April 5, 2021.

Discussion:

The Real Estate Tax rate was published at **\$.95/\$100 assessed value** and the FY 2022 proposed budget is balanced with the revenue that the rate would generate.

The total General Fund Budget for FY 2022 is proposed to be **\$190,689,839**, a **0.3%** increase over FY 2021. The proposed budget also includes a **\$27.9 million** Capital Improvement Program budget in FY 2022.

Community Engagement:

There are several remaining opportunities for the community to provide input into the budget. In addition, a few minutes are reserved at the end of each Budget Worksession for public comment and input:

First Budget and Tax Rate Public Hearings	March 15, 2021	6:30 PM	Zoom Webinar
Community Budget Forum	March 17, 2021	6:00 PM	Zoom Webinar
Council Work Session <i>FY 2022 Budget – Capital Improvement Program</i>	March 25, 2021	6:00 PM	Zoom Webinar
Second Budget Public Hearing/ Budget Approval First Reading/ Tax Levy Approval First Reading	April 5, 2021	6:30 PM	Zoom Webinar
Council Work Session (if necessary) <i>FY 2022 Budget – Budget Wrap Up</i>	April 8, 2021	6:00 PM	Zoom Webinar
Budget and Tax Levy Approval Second Reading	April 13, 2021	5:30 PM	Zoom Webinar

Alignment with City Council’s Vision and Strategic Plan:

This proposed budget aligns with Council’s Vision and FY 2018 – 2020 Strategic Plan that has been extended to FY 2022 and is detailed in the budget document.

Budgetary Impact:

N/A

Recommendation:

N/A

Alternatives:

N/A

Attachments:

The proposed budget document and materials for the budget worksessions are posted at www.charlottesville.gov/budget.