

CITY OF CHARLOTTESVILLE, VIRGINIA  
CITY COUNCIL AGENDA



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| Agenda Date:     | February 21, 2023   |
| Action Required: | Approval  |
| Presenter:       | Samuel Sanders, Jr., Deputy City Manager  |
| Staff Contacts:  | Samuel Sanders, Jr., Deputy City Manager<br>James Freas, Director of NDS                            |
| Title:           | <b>Appropriating funds for appraisal services at 0 East High Street - \$3,800<br/>(2nd reading)</b> |

### **Background**

### **Discussion**

The appraisal will provide an estimated market value for the parcel at 0 East High as well as associated parcels - parcel ids 500144000, 500143100, 500143000 and 500133100. The appraisal will include sufficient information to understand the basis for the provided value taking into account market value for undeveloped land, the allowed uses of the property under zoning, and the costs associated with the necessary improvements to the property in order for it to be developable. The appraisal will be completed in 6 to 8 weeks from project initiation.

### **Alignment with City Council's Vision and Strategic Plan**

The proposed expenditure aligns with the Council vision to be a Green City and with Goal 3 of the Strategic Plan for a "A Beautiful and Sustainable Natural and Built Environment."

### **Community Engagement**

None

### **Budgetary Impact**

The appraisal will cost \$3,800 drawn from previously appropriated funds in the Council's Strategic Initiatives Fund.

### **Recommendation**

Staff recommends approval of the expenditure.

### **Alternatives**

If Council does not approve the use of the funds from the Council Strategic Initiatives account, funds will not be available for the appraisal.

## **Attachments**

1. Resolution\_East High Appraisal Appropriation