

CITY OF CHARLOTTESVILLE

Department of Neighborhood Development Services

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November 15, 2019

**TO: Charlottesville Planning Commission, Neighborhood Associations & News Media**

# Please Take Notice

A Work Session of the Charlottesville Planning Commission will be held on **Tuesday, November 26, 2019 at 5pm in the NDS Conference Room (610 East Market Street)**

## AGENDA

1. Capital Improvement Process
2. Planning Commissioner Training
3. Public Comment

cc: City Council  
Dr. Tarron Richardson  
Paul Oberdorfer  
Alexander Ikefuna  
Planners  
Jeff Werner  
Lisa Robertson

# CITY OF CHARLOTTESVILLE

*"To be One Community Filled with Opportunity"*

Office of The City Manager

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November 19, 2019

Dear Planning Commission Members:

The proposed fiscal year (FY) 2021 Capital Improvement Program (CIP) has projected revenues that supports approximately \$35.8M in expenditures. This is an increase of \$403K from the adopted FY2020 CIP budget. This 1.14% uptick in allocations is considerably less than it was from FY19 to FY20. However, during those two (2) previously mentioned FYs, there was a 51.27% increase in CIP expenditures. The aforesaid percentage represents a difference of \$1.9M.

Based upon the abovementioned monetary figure, both internal departments and external agencies were provided with direction to only submit essential projects for consideration. These submissions were also required to have justification for each annual expenditure. The purpose for this request was to reduce costs that would not be realized in a forthcoming FY. In the current FY (2020), there are several heavily funded CIP projects that have yet to be expended. Those project costs will be incurred in FY2021 or spread across the next five (5) FYs.

Although there will be challenges moving forward in terms of financing new CIP projects, the reconfiguration of public schools and affordable housing remains a top priority for funding in FY2021. In order to adequately finance the entire FY2021 CIP, revenues had to be increased by 1.14% (\$403K). This was achieved by transferring 3.84% of currently projected general fund expenditures to the CJP budget (City Council policy is 3%). There were also increases in the revenue line items for miscellaneous proceeds and bonds.

These revenue sources, as well as the year end appropriations will play a significant role in funding future CIP projects. Over the next five (5) years, the City of Charlottesville is projected to fund \$128M in CIP projects. Our long-term financial policy has a debt service maximum of 10%, with a target of 9%. By FY2025, our projections indicate that the debt service rate will reach 8.56%. While we are expecting to stay within our debt service limit, the affordability of additional debt will require an ongoing commitment of increased annual funding.

Lastly, there are some multi-million projects on the horizon that will also have a considerable impact on our annual CIP budget. These are projects that have been recently approved or were in the planning process for many years. As previously discussed at our first CIP Development Work Session, our projections show that the Debt Service Fund Balance will be depleted by FY2026.

Traditionally, these funds have been used to reduce annual transfers from the General Fund for debt service payments. Moving forward, it is imperative that we begin the process of strategically prioritizing our CJP projects, goals and objectives in order for us to remain financially stable.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Tarron Richardson'.

Tarron Richardson, Ph.D.  
City Manager

## FY 2021 CIP Budget Outlook - **DRAFT**

### Year to Year Comparisons

FY 19 CIP Budget	23,401,942	FY 20 CIP Budget	35,400,151
FY 20 CIP Budget	35,400,151	FY 21 CIP Draft	35,803,678
	\$ change 11,998,209		\$ change 403,527
	% change 51.27%		% change 1.14%

### FY 21 CIP Budget at a Glance - **DRAFT**

<u>Revenues</u>	<u>FY20</u>	<u>FY21</u>	<u>Notable Changes</u>
Cash - Transfer from General Fund	6,968,323	7,367,841	
Mall Vendor Fees	125,000	125,000	
Year End Appropriation	3,201,082	-	FY19 YE still in progress
Reprogramming Existing CIP budget	1,872,833	-	
Miscellaneous	497,500	1,390,000	
Bonds	22,735,413	26,920,837	
<b>Total Revenue</b>	<b>35,400,151</b>	<b>35,803,678</b>	

<u>Expenses</u>	<u>FY20</u>	<u>FY21</u>	<u>Notable Changes</u>
<u>Category</u>			
Education	6,500,000	3,400,000	Reconfiguration \$\$ included in FY20
Facilities	1,520,491	3,495,491	\$1.5M included in FY21 for Smith Air Quality
Public Safety	3,700,000	4,946,744	Fire and EMS Apparatus
Transportation and Access	9,828,714	18,421,232	\$5M Belmont Bridge, \$4.9M parking structure, \$650k VDOT Rev Share
Parks and Recreation	1,818,963	680,370	FY20 included \$928k for Darden Towe
Affordable Housing - CAHF	2,050,000	2,200,000	
Friendship Court	5,545,159	394,841	
CRHA	3,000,000	1,500,000	
Economic Development	-	150,000	
Stormwater Initiatives	50,000	-	
Technology Infrastructure	297,500	290,000	
Other Governmental Projects	1,089,324	325,000	FY20 included funding for Senior Center - \$600k
<b>Total Expenses</b>	<b>35,400,151</b>	<b>35,803,678</b>	

**Proposed Capital Improvement Program - DRAFT**

**FY 2021-2025**

	<u>Adopted FY20</u>	<u>Proposed FY21</u>	<u>Projected FY22</u>	<u>Projected FY23</u>	<u>Projected FY24</u>	<u>Projected FY25</u>	<u>5 Year Total</u>
<b>Revenues</b>		<b>3.84%</b>	<b>4.65%</b>	<b>3.98%</b>	<b>4.65%</b>	<b>4.01%</b>	
Transfer from General Fund	6,968,323	7,367,841	9,050,203	7,867,841	9,328,400	8,165,164	41,779,449
Transfer from General Fund - Mall Vendor Fees	125,000	125,000	125,000	125,000	125,000	125,000	625,000
FY18 Year End Appropriation - Affordable Housing Redevelopment	3,201,082	0	0	0	0		0
Reprogramming of Existing Capital Funds	1,872,833	0	0	0	0		0
Contribution from Albemarle County (CATEC)	75,000	500,000	90,000	62,500	0		652,500
Contribution from Albemarle County (Central and Gordon Ave. Library)	175,000	0	0	0	0		0
Contribution from Schools (Small Cap Program)	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
PEG Fee Revenue	47,500	40,000	40,000	40,000	40,000	40,000	200,000
VDOT - Rev Share Hydraulic	0	150,000					
VDOT - Rev Share East High Signalization	0	500,000					
CY 2020 Bond Issue	22,735,413	0	0	0	0	0	0
CY 2021 Bond Issue	0	26,920,837	0	0	0	0	26,920,837
CY 2022 Bond Issue	0	0	24,483,349	0	0	0	24,483,349
CY 2023 Bond Issue	0	0	0	11,385,479	0	0	11,385,479
CY 2024 Bond Issue	0	0	0	0	12,968,286	0	12,968,286
CY 2025 Bond Issue	0	0	0	0		7,287,981	7,287,981
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$35,400,151</b>	<b>\$35,803,678</b>	<b>\$33,988,552</b>	<b>\$19,680,820</b>	<b>\$22,661,686</b>	<b>\$15,818,145</b>	<b>\$127,952,881</b>
<b>Expenditures</b>							
<b>BONDABLE PROJECTS</b>							
<b>EDUCATION</b>	<u>Adopted FY20</u>	<u>Proposed FY21</u>	<u>Projected FY22</u>	<u>Projected FY23</u>	<u>Projected FY24</u>	<u>Projected FY25</u>	<u>5 Year Total</u>
Project							
Lump Sum to Schools (City Contribution)							6,000,000
City Schools HVAC Replacement	750,000	750,000	750,000	750,000	750,000	750,000	3,750,000
City Schools Reconfiguration Design and Planning	1,200,000	0	0	0	0	0	0
City Schools Priority Improvement Projects	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Charlottesville High School Roof Replacement	0	0	120,000	1,200,000	0	0	1,320,000
<b>SUBTOTAL</b>	<b>\$6,200,000</b>	<b>\$3,200,000</b>	<b>\$3,320,000</b>	<b>\$4,400,000</b>	<b>\$3,200,000</b>	<b>\$3,200,000</b>	<b>\$17,320,000</b>
<b>FACILITIES CAPITAL PROJECTS</b>	<u>Adopted FY20</u>	<u>Projected FY21</u>	<u>Projected FY22</u>	<u>Projected FY23</u>	<u>Projected FY24</u>	<u>Projected FY25</u>	<u>5 Year Total</u>
Project							
Lump Sum to Facilities Capital Projects							5,727,456
City Facility HVAC Replacement	250,000	250,000	250,000	250,000	250,000	250,000	1,250,000
City and Schools Solar PV Program	1,045,491	75,000	75,000	75,000	1,045,491	75,000	375,000
4th Street Yard Fuel Tank Replacement	0	1,545,491	0	0	0	0	0
Avon Street Filling Station Replacement	0	0	0	0	0	0	0
Energy Performance Contact (Audit)	150,000	0	0	0	0	0	0
Smith Recreation Indoor Air Quality Corrections	0	1,500,000	0	0	0	0	1,500,000

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Bulk Fluid Management System - Fleet Shop	0	0	0	0	0	0	0
Downtown Mall TARA	0	125,000	\$302,000	2,138,000	0	0	2,565,000
<b>SUBTOTAL</b>	<b>\$1,520,491</b>	<b>3,495,491</b>	<b>\$1,672,491</b>	<b>\$3,508,491</b>	<b>\$1,370,492</b>	<b>\$1,370,491</b>	<b>\$11,417,456</b>
<b>PUBLIC SAFETY AND JUSTICE</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
General District Court	0	3,181,014	3,181,014	0	0	0	6,362,028
Replacement Fire Apparatus	0	995,500	0	0	1,152,415	0	2,147,915
Replacement EMS Apparatus	0	377,553	0	0	0	0	377,553
Bypass Fire Station	3,700,000	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>\$3,700,000</b>	<b>\$4,554,067</b>	<b>\$3,181,014</b>	<b>\$0</b>	<b>\$1,152,415</b>	<b>\$0</b>	<b>\$8,887,496</b>
<b>TRANSPORTATION AND ACCESS</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Undergrounding Utilities	1,700,000	1,430,000	0	0	0	0	1,430,000
New Sidewalks	400,000	100,000	100,000	100,000	100,000	100,000	500,000
Sidewalk Repair	500,000	500,000	500,000	500,000	500,000	500,000	2,500,000
West Main Improvements	4,000,000	4,000,000	4,000,000	0	0	0	8,000,000
SIA Immediate Implementation	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Small Area Plans	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Street Milling and Paving	1,000,000	0	1,000,000	2,000,000	2,000,000	2,000,000	7,000,000
Parking Structure	0	4,875,000	5,125,000	0	0	0	10,000,000
ADA Pedestrian Signal Upgrades	240,000	240,000	240,000	240,000	240,000	240,000	1,200,000
Downtown Pedestrian Intersection Lighting	94,000	0	0	0	0	0	0
Minor Bridge Repairs	218,545	225,101	231,854	238,810	245,974	253,353	1,195,092
State Revenue Sharing	413,218	0	0	0	0	0	0
Citywide ADA Improvements - Sidewalks and Curbs	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Traffic Signal Infrastructure Replacement	0	200,000	728,000	757,120	787,405	818,901	3,291,426
Historic Resources	0	50,000	0	0	0	0	50,000
Dairy Road Bridge	0	0	0	0	0	0	0
Blight Remediation	0	50,000	0	0	0	0	50,000
Hydraulic/250 Intersection Turn Lane - VDOT Rev Share	0	150,000	0	0	0	0	150,000
East High Street Signalization - VDOT Rev Share	0	500,000	0	0	0	0	500,000
Belmont Bridge - Local Match	0	5,000,000	2,500,000	0	0	0	7,500,000
<b>SUBTOTAL</b>	<b>\$9,065,763</b>	<b>\$17,820,101</b>	<b>\$14,924,854</b>	<b>\$4,335,930</b>	<b>\$4,373,379</b>	<b>\$4,412,254</b>	<b>\$45,866,518</b>
<b>PARKS AND RECREATION</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Tonsler Park Master Plan Implementation	0	0	0	0	0	0	0
Pen Park Tennis Court Renovations	0	0	0	0	0	0	0
City/County Joint Parks - Darden Towe	928,963	193,370	0	0	0	0	193,370
City/County Joint Parks - Ivy Creek	20,000	0	0	0	0	0	0
Washington Park Basketball Court Renovations	0	0	0	0	0	0	0
Riverview Park Restrooms	245,000	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>\$1,193,963</b>	<b>\$193,370</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$193,370</b>

<b>AFFORDABLE HOUSING</b>		<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>	
Public Housing Redevelopment - (CRHA)	3,000,000	1,500,000	1,500,000	3,000,000	3,000,000	3,000,000	12,000,000	
<b>SUBTOTAL</b>	<b>\$3,000,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$12,000,000</b>	
<b>TOTAL BONDABLE PROJECTS</b>	<b>\$24,680,217</b>	<b>\$30,763,029</b>	<b>\$24,598,359</b>	<b>\$15,244,421</b>	<b>\$13,096,286</b>	<b>\$11,982,745</b>	<b>\$95,684,840</b>	
<b>NONBONDABLE PROJECTS</b>								
<b>EDUCATION</b>		<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>	
School Small Capital Improvements Program	300,000	200,000	200,000	200,000	200,000	200,000	1,000,000	
<b>SUBTOTAL</b>	<b>\$300,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,000,000</b>	
<b>ECONOMIC DEVELOPMENT</b>		<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>	
Economic Development Strategic Initiatives	0	150,000	150,000	150,000	150,000	150,000	750,000	
<b>SUBTOTAL</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$750,000</b>	
<b>PUBLIC SAFETY AND JUSTICE</b>		<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>	
Police Mobile Data Terminals	\$0	202,677	202,667	202,667	0	0	\$608,011	
Police Portable Radio Replacement	0	75,000	75,000	75,000	75,000	75,000	\$375,000	
Fire Portable Radio Replacement	0	75,000	75,000	75,000	75,000	75,000	375,000	
Sheriff Portable Radio Replacement	0	40,000	40,000	40,000	40,000	40,000	200,000	
<b>SUBTOTAL</b>	<b>\$0</b>	<b>\$392,677</b>	<b>\$392,667</b>	<b>\$392,667</b>	<b>\$190,000</b>	<b>\$190,000</b>	<b>\$1,558,011</b>	
<b>TRANSPORTATION &amp; ACCESS</b>		<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>	
State Bridge and Highway Inspections	0	0	40,000	60,000	80,000	100,000	280,000	
CAT Transit Bus Replacement Match	0	0	134,000	139,510	114,400	114,400	502,310	
Intelligent Transportation System	100,786	147,015	180,786	450,000	100,000	100,000	977,801	
City Wide Traffic Engineering Improvements	150,000	150,000	150,000	150,000	150,000	150,000	750,000	
Neighborhood Transportation Improvements	50,000	50,000	50,000	50,000	50,000	50,000	250,000	
Citywide ADA Improvements - Sidewalks and Curbs	0	0	0	0	0	0	0	
Bicycle Infrastructure	200,000	0	0	200,000	200,000	200,000	600,000	
NDS Permit Tracking Software Replacement	0	0	0	0	0	0	0	
Cultural Landscape Study	0	0	0	0	0	0	0	
Right of Way Appurtenance	15,450	0	129,000	129,000	129,000	129,000	516,000	
Wayfinding Initiatives	0	0	0	0	0	0	0	
Traffic Sign Retro Reflective Compliance	115,715	119,186	122,762	63,222	0	0	305,170	
ADA Ramp Corrections	131,000	134,930	138,978	0	0	0	273,908	
<b>SUBTOTAL</b>	<b>\$762,951</b>	<b>\$601,131</b>	<b>\$945,526</b>	<b>\$1,241,732</b>	<b>\$823,400</b>	<b>\$843,400</b>	<b>\$4,455,189</b>	

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<b>PARKS &amp; RECREATION</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Parks and Recreation Lump Sum Account	200,000	0	200,000	200,000	200,000	200,000	800,000
Parks and Schools Playground Renovations	0	112,000	112,000	112,000	112,000	112,000	560,000
Trails and Greenway Development	0	0	0	0	0	0	0
Downtown Mall Tree Preservation Planning	0	0	0	0	0	0	0
Urban Tree Planting	50,000	75,000	75,000	75,000	75,000	75,000	375,000
Parkland Acquisition	0	0	0	0	0	0	0
Parkland and Trails Acquisition and Development	250,000	125,000	125,000	125,000	125,000	125,000	625,000
Refurbish Parks Restrooms	0	50,000	0	0	0	0	50,000
Meadowcreek Valley Trail Railroad Tunnel - Design	0	0	0	0	0	0	0
Downtown Mall Infrastructure Repairs	125,000	125,000	125,000	125,000	125,000	125,000	625,000
<b>SUBTOTAL</b>	<b>\$625,000</b>	<b>\$487,000</b>	<b>\$637,000</b>	<b>\$637,000</b>	<b>\$637,000</b>	<b>\$637,000</b>	<b>\$3,035,000</b>
<b>STORMWATER INITIATIVES</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Neighborhood Drainage Projects	50,000	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TECHNOLOGY INFRASTRUCTURE</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Communications Technology Account/Public Access	47,500	40,000	40,000	40,000	40,000	40,000	200,000
City Wide IT Strategic Infrastructure	250,000	250,000	250,000	250,000	250,000	250,000	1,250,000
<b>SUBTOTAL</b>	<b>\$297,500</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>\$1,450,000</b>
<b>AFFORDABLE HOUSING</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Charlottesville Affordable Housing Fund	800,000	800,000	0	0	0	0	800,000
Supplemental Rental Assistance	750,000	900,000	900,000	900,000	900,000	900,000	4,500,000
Housing Rehabilitation	500,000	500,000	500,000	500,000	500,000	500,000	2,500,000
Friendship Court Infrastructure Improvements	1,540,000	0	2,000,000	0	2,500,000	0	4,500,000
Friendship Court Redevelopment - Phase 1	4,005,159	394,841	0	0	0	0	394,841
Friendship Court Redevelopment - Phase 2	0	0	3,250,000	0	0	0	3,250,000
Friendship Court Redevelopment - Phase 3	0	0	0	0	3,250,000	0	3,250,000
<b>SUBTOTAL</b>	<b>\$7,595,159</b>	<b>\$2,594,841</b>	<b>\$6,650,000</b>	<b>\$1,400,000</b>	<b>\$7,150,000</b>	<b>\$1,400,000</b>	<b>\$19,194,841</b>
<b>OTHER GOVERNMENTAL PROJECTS</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>5 Year</b>
<u>Project</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total</u>
Home Energy Conservation Grant Program	125,000	125,000	125,000	125,000	125,000	125,000	625,000
Senior Center at Belvedere	600,000	0	0	0	0	0	0
PVCC Advanced Technology Center	64,324	0	0	0	0	0	0
City Yard Environmental Remediation	300,000	0	0	0	0	0	0
Citywide Fee Study	0	200,000	0	0	0	0	200,000

<b>SUBTOTAL</b>	<b>\$1,089,324</b>	<b>\$325,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$825,000</b>
<b>TOTAL NONBONDABLE PROJECTS</b>	<b>\$10,719,934</b>	<b>\$5,040,649</b>	<b>\$9,390,193</b>	<b>\$4,436,399</b>	<b>\$9,565,400</b>	<b>\$3,835,400</b>	<b>\$32,268,041</b>
<b>TOTAL PROJECT EXPENDITURES</b>	<b>\$35,400,151</b>	<b>\$35,803,678</b>	<b>\$33,988,552</b>	<b>\$19,680,820</b>	<b>\$22,661,686</b>	<b>\$15,818,145</b>	<b>\$127,952,881</b>
<b>Debt Service % (Projected)</b>	<b>5.70%</b>	<b>6.24%</b>	<b>6.84%</b>	<b>7.56%</b>	<b>8.02%</b>	<b>8.56%</b>	
<b>Funding Gap</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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