

# **RETIREMENT COMMISSION MINUTES**

The Retirement Commission met on Wednesday, September 28, 2022. The following members were present: Chris Cullinan, Jason Vandever, Scott Hendrix, Al Elias, Markell Henderson, Ben Cullop, Ashley Marshall, Brian Pinkston. Absent: David Hughes, Lindsay Ideson, Mary Ann Hardie, Michael Rogers. Others present: Sara Butler, Lisa Burch, Krisy Hammill, Greg McNeillie. This meeting was held virtually via Zoom.

## **Call to Order**

Jason Vandever called the meeting to order at 8:31 AM.

## **Approval of Minutes**

The minutes from the August 2022 meeting were approved unanimously.

## **Annual Financial Review**

Greg McNeillie from Dahab reviewed the previous fiscal year investment returns for the Charlottesville Retirement System portfolio. He also updated the Commission on the fees paid to our investment managers. The Commission asked Dahab to prepare a report on the private equity asset class for discussion at a future meeting.

## **New FOIA Procedures**

Lisa Burch updated the Commission on the new procedures for all-virtual meetings and the use of city premises for face to face meetings. The Commission acknowledged the new provisions.

## **Other Business**

Jason Vandever confirmed the upcoming member training for November 2 with more details to come later. He also notified the Commission that the November/December meeting will be held on December 14 and will include a presentation from PRISA Real Estate.

## **Adjournment**

The meeting adjourned at 9:31 AM.