

RETIREMENT COMMISSION MINUTES

The Retirement Commission met on Wednesday, October 26, 2022. The following members were present: Chris Cullinan, Jason Vandever, Scott Hendrix, Al Elias, Markell Henderson, Ben Cullop, Ashley Marshall, David Hughes, Lindsay Ideson, Mary Ann Hardie. Absent: Brian Pinkston, Michael Rogers. Others present: Sara Butler, Lisa Burch, Krisy Hammill, David Plunkett, William Dowd, William Reid, Dan Homan, Tony Verdelotti. This meeting was held virtually via Zoom.

Call to Order

Jason Vandever called the meeting to order at 8:32 AM.

Approval of Minutes

The minutes from the September 2022 meeting were approved unanimously.

Retirement Commission Training

Jason Vandever updated the Commission members regarding the upcoming training on November 16, 2022 at City Space.

Annual Actuarial Review

Bill Dowd and Bill Reid from SageView Consulting reviewed the July 1, 2022 Valuation Report and provided the Commission with the next actuarially determined contribution rate. Dan Homan reviewed the Post-Retirement Benefit Plan experience and provided the Commission with the next annual contribution rate.

Financial Update

Jason Vandever updated the Commission on the RFP process for the Fund's Large Cap Growth assets.

New Business

There was no new business discussed.

Adjournment

The meeting adjourned at 9:16 AM.